

April 1, 2022

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: ACRYSil

Dear Sir/ Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ["SEBI Circular"]

Pursuant to Regulation 30 (read with Para A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Acrysil UK Limited (Wholly Owned Subsidiary of Acrysil Ltd.) has agreed to acquire 100% shares of Tickford Orange Limited (TOL), United Kingdom (UK) along with its wholly owned operating subsidiary Sylmar Technology Limited (STL).

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

This is for your information and record.

Thanking you,

Yours faithfully,
For Acrysil Limited



Neha Poddar
Company Secretary & Compliance Officer



Encl.: as above

**Factory & Head Quarter:**

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Navagam, Vartej-364 060 (INDIA)
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Fax : +91-278-2540558
Visit us on: www.carysil.com

Regd. Office:

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Ph: +91-22-4015 7817 / 7818 / 7819
Fax: +91-22-2825 8052
CIN: L26914MH1987PLC042283

Branch Office:

B-30,
Okhla Industrial Area, phase-1,
New Delhi- 110020 (INDIA)
Ph. : +91-11-40524889

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a)	Name of the Target Entity, details in brief such as size, turnover etc.	<p>i) Name of the Target: Tickford Orange Limited (TOL) along with its Wholly Owned Operating Subsidiary Sylmar Technology Limited (STL)</p> <p>ii) Details of the target: Manufacturer, distributor and customiser of high-quality solid surface products for kitchen and bathroom, for both domestic and commercial use to a number of markets.</p> <p>iii) Turnover (in £): FY 2020 – Audited 10,904,760</p> <p>Turnover (in £): FY 2021 – Un-audited 12,255,900</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>No.</p> <p>The acquisition would not fall within related party transaction(s).</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.</p>
c)	industry to which the entity being acquired belongs	Kitchen & Bathroom
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Through acquisition of TOL along with its subsidiary STL, Acrysil UK Ltd. (WOS of Acrysil Ltd.) will strengthen its position in the Kitchen and Bathroom segment in UK. There is also an opportunity to Acrysil UK Ltd. to use the sales channel of STL to sell its existing products.

e)	brief details of any governmental or regulatory approvals required for the acquisition	None
f)	indicative time period for completion of the acquisition	~45 – 60 days
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	GBP (£) 11 million
i)	percentage of shareholding / control acquired and / or number of shares acquired	Acrysil UK Limited, a wholly owned subsidiary of Acrysil Ltd, has agreed to acquire 100% shares of the TOL & consequently 100% shares of STL.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: TOL is the holding company of STL which was used as an acquisition vehicle when STL was acquired in 2008.</p> <p>STL is a Manufacturer, distributor and customiser of high-quality solid surface products for kitchen and bathroom, for both domestic and commercial use to a number of markets.</p> <p>It has three key brands, Maia, Minerva and Metis.</p> <p>Its manufacturing and distribution facility is centrally located in Alfreton, Derbyshire, UK.</p> <p>Country in which the acquired entity has presence: The Company is a leading player in the UK solid surface markets with an estimated 35% share of</p>

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		<p>the UK market. Its sales are 80% kitchen products, 10% bathroom and 10% marine (by revenue).</p> <p>Line of Business: Kitchen & Bathroom</p> <p>Date of Incorporation: 27th February, 2008</p> <p>Consolidated Turnover of last 3 years:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (in £)</th> </tr> </thead> <tbody> <tr> <td>2018: Jan – Dec</td> <td>13,949,638 (Audited)</td> </tr> <tr> <td>2019: Jan – Dec</td> <td>13,903,585 (Audited)</td> </tr> <tr> <td>2020: Jan – Dec</td> <td>10,904,760 (Audited) (COVID impacted)</td> </tr> <tr> <td>2021: Jan – Dec</td> <td>12,255,900 (Un-audited) (COVID impacted)</td> </tr> </tbody> </table>	Year	Turnover (in £)	2018: Jan – Dec	13,949,638 (Audited)	2019: Jan – Dec	13,903,585 (Audited)	2020: Jan – Dec	10,904,760 (Audited) (COVID impacted)	2021: Jan – Dec	12,255,900 (Un-audited) (COVID impacted)
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Company Secretary



ACRYSIL LIMITED

(ISO 9001 : 2015 ; 14001 : 2015 and 45001 : 2018)

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